

NATIONAL FLOOD INSURANCE PROGRAM

SAMPLE FLOOD INSURANCE RATES

NOTE: Policies may not be available within Coastal Barrier areas (CoBRA zones) as enacted by Congress under the Coastal Barrier Resource Act

NFIP Rates, Costs, and Savings Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **AE or A1-A30 Zones** with Elevation Certificates

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1000

Elevation of Lowest Floor Above or Below BFE	Type of Cov.	Rates Basic/ Add'l	Value of Coverage	Annual Premium	Federal Policy Fee	ICC Premium	Total Annual Premium	Annual Savings Compared to 1 Ft. Below BFE
+4 Ft	Bldg.	B = \$0.24	\$60,000	\$144.00				
		A = \$0.08	\$40,000	\$ 32.00				
	Cont.	B = \$0.38	\$25,000	\$ 95.00				
				\$271.00	+ \$40.00	+ \$6.00	= \$317.00	\$3,494.00
+3 Ft	Bldg.	B = \$0.24	\$60,000	\$144.00				
		A = \$0.08	\$40,000	\$ 32.00				
	Cont.	B = \$0.38	\$25,000	\$ 95.00				
				\$271.00	+ \$40.00	+ \$6.00	= \$317.00	\$3,494.00
+2 Ft	Bldg.	B = \$0.38	\$60,000	\$228.00				
		A = \$0.08	\$40,000	\$ 32.00				
	Cont.	B = \$0.38	\$25,000	\$ 95.00				
				\$355.00	+ \$40.00	+ \$6.00	= \$401.00	\$3,410.00
+1 Ft	Bldg.	B = \$0.68	\$60,000	\$408.00				
		A = \$0.09	\$40,000	\$ 36.00				
	Cont.	B = \$0.52	\$25,000	\$130.00				
				\$574.00	+ \$40.00	+ \$6.00	= \$620.00	\$3,191.00
0 Ft	Bldg.	B = \$1.42	\$60,000	\$852.00				
		A = \$0.11	\$40,000	\$ 44.00				
	Cont.	B = \$1.24	\$25,000	\$310.00				
				\$1206.00	+ \$40.00	+ \$6.00	= \$1252.00	\$2,559.00
-1 Ft	Bldg.	B = \$3.79	\$60,000	\$2,274.00				
		A = \$1.39	\$40,000	\$ 556.00				
	Cont.	B = \$3.74	\$25,000	\$ 935.00				
				\$3,765.00	+ \$40.00	+ \$6.00	= \$3,811.00	\$0.00

-2 Ft or more Below BFE – Must Submit to Rate

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NOTE: Policies may not be available within Coastal Barrier areas (CoBRA zones) as enacted by Congress under the Coastal Barrier Resource Act

NFIP Rates, Costs, and Savings Based on Elevation of the Lowest Horizontal Structural Member

Above or Below the Base Flood Elevation in **VE or V1-V30 Zones**

Regular Program **Post-FIRM** Elevated Single Family Residential Construction
with No Below BFE Enclosure

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1000

Replacement Cost Ratio of 0.75 or more and Policy date after 1981

Elevation of Lowest Floor Above or Below BFE	Type of Cov.	Basic Rates	Value of Coverage	Annual Premium	Federal Policy Fee	ICC Premium	Total Annual Premium	Annual Savings Compared to 1 Ft. Below BFE
+4 Ft	Bldg.	\$0.66	\$100,000	\$ 660.00				
	Cont.	\$0.41	\$ 25,000	\$ 102.50				
				\$ 762.50	+ \$40.00	+ \$20.00	= \$822.50	\$2,527.50
+3 Ft	Bldg.	\$0.80	\$100,000	\$ 800.00				
	Cont.	\$0.41	\$ 25,000	\$ 102.50				
				\$ 902.50	+ \$40.00	+ \$20.00	= \$962.50	\$2,387.50
+2 Ft	Bldg.	\$1.03	\$100,000	\$ 1030.00				
	Cont.	\$0.59	\$ 25,000	\$ 147.50				
				\$ 1177.50	+ \$40.00	+ \$20.00	= \$1237.50	\$2,112.50
+1 Ft	Bldg.	\$1.58	\$100,000	\$1,580.00				
	Cont.	\$1.08	\$ 25,000	\$ 270.00				
				\$1,850.00	+ \$40.00	+ \$20.00	= \$1,910.00	\$1,440.00
0 Ft	Bldg.	\$2.03	\$100,000	\$2,030.00				
	Cont.	\$1.66	\$ 25,000	\$ 415.00				
				\$2,445.00	+ \$40.00	+ \$20.00	= \$2,505.00	\$ 845.00
-1 Ft	Bldg.	\$2.69	\$100,000	\$2,690.00				
	Cont.	\$2.40	\$ 25,000	\$ 600.00				
				\$3,290.00	+ \$40.00	+ \$20.00	= \$3,350.00	\$ 0.00
-2 Ft	Bldg.	\$3.54	\$100,000	\$3,540.00				
	Cont.	\$3.33	\$ 25,000	\$ 832.50				
				\$ 4,372.50	+ \$40.00	+ \$20.00	= \$4,432.50	
-3 Ft	Bldg.	\$4.56	\$100,000	\$ 4,560.00				
	Cont.	\$4.57	\$ 25,000	\$ 1,142.50				
				\$ 5,702.50	+ \$40.00	+ \$20.00	= \$5,762.50	

-4 Ft or more Below BFE – Must Submit to Rate

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NFIP Rates and Costs Based on Elevation of the Lowest Floor

Above or Below the Base Flood Elevation in **Zone A** with Estimated Base Flood Elevation

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1000

Elevation of Lowest Floor Above or Below <u>Est. BFE</u>	Type of <u>Cov.</u>	Rates <u>Basic/ Add'l</u>	Value of <u>Coverage</u>	Annual <u>Premium</u>	Federal Policy <u>Fee</u>	ICC <u>Premium</u>	Total Annual <u>Premium</u>
+2 Ft or more with Elevation Certificate	Bldg.	B = \$0.40	\$60,000	\$ 240.00			
		A = \$0.08	\$40,000	\$ 32.00			
	Cont.	B = \$0.50	\$25,000	<u>\$ 125.00</u>			
				\$ 397.00	+ \$40.00	+ \$6.00	= \$443.00
0 Ft to +1 Ft with Elevation Certificate	Bldg.	B = \$1.05	\$60,000	\$ 630.00			
		A = \$0.12	\$40,000	\$ 48.00			
	Cont.	B = \$0.84	\$25,000	<u>\$ 210.00</u>			
				\$ 888.00	+ \$40.00	+ \$6.00	= \$934.00
-1 Ft with Elevation Certificate	Bldg.	B = \$3.45	\$60,000	\$2,070.00			
		A = \$1.29	\$40,000	\$ 516.00			
	Cont.	B = \$2.68	\$25,000	<u>\$ 670.00</u>			
				\$3,256.00	+ \$40.00	+ \$6.00	= \$3,302.00

-2 Ft or more Below BFE – Must Submit to Rate

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NFIP Rates and Costs Based on Elevation of the Lowest Floor
Above or Below the Base Flood Elevation in **Zone A** without Estimated Base Flood Elevation

Regular Program **Post-FIRM** Single Family Primary Residential Construction without Basement

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1000

Elevation of Lowest Floor Above <u>HAG*</u>	Type of Cov.	Rates Basic/ Add'l	Value of Coverage	Annual Premium	Federal Policy Fee	ICC Premium	Total Annual Premium
+5 Ft or more with Elevation Certificate	Bldg.	B = \$0.35	\$60,000	\$ 210.00			
		A = \$0.10	\$40,000	\$ 40.00			
	Cont.	B = \$0.61	\$25,000	<u>\$ 152.50</u>			
				\$ 402.50	+ \$40.00	+ \$6.00	= \$448.50
+2 Ft to +4 Ft with Elevation Certificate	Bldg.	B = \$1.08	\$60,000	\$ 648.00			
		A = \$0.13	\$40,000	\$ 52.00			
	Cont.	B = \$0.86	\$25,000	<u>\$ 215.00</u>			
				\$ 915.00	+ \$40.00	+ \$6.00	= \$961.00
+1 Ft with Elevation Certificate	Bldg.	B = \$2.07	\$60,000	\$ 1242.00			
		A = \$0.63	\$40,000	\$ 252.00			
	Cont.	B = \$1.52	\$25,000	<u>\$ 380.00</u>			
				\$ 1,874.00	+ \$40.00	+ \$6.00	= \$1,920.00
0 Ft or Below HAG – Must Submit to Rate							
No Elevation Certificate	Bldg.	B = \$4.02	\$60,000	\$2,412.00			
		A = \$1.41	\$40,000	\$ 564.00			
	Cont.	B = \$3.33	\$25,000	<u>\$ 832.50</u>			
				\$3,808.50	+ \$40.00	+ \$6.00	= \$3,854.50

* HAG – Highest Adjacent (Natural) Grade

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NFIP Rates and Costs in **Zone AO**

Regular Program **Post-FIRM** Single Family Residential Construction
without Basement/Below BFE Enclosure

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1000

	Type of <u>Cov.</u>	Rates Basic/ Add'l	Value of <u>Coverage</u>	Annual <u>Premium</u>	Federal Policy <u>Fee</u>	ICC <u>Premium</u>	Total Annual <u>Premium</u>
With Certification Of Compliance ¹	Bldg.	B = \$0.28	\$60,000	\$168.00			
		A = \$0.08	\$40,000	\$ 32.00			
	Cont.	B = \$0.37	\$25,000	\$ 92.50			
				\$292.50 +	\$40.00 +	\$6.00 =	\$338.50
Without Certification Of Compliance ²	Bldg.	B = \$0.93	\$60,000	\$558.00			
		A = \$0.21	\$40,000	\$ 84.00			
	Cont.	B = \$1.17	\$25,000	\$292.50			
				\$934.50 +	\$40.00 +	\$6.00 =	\$980.50
Without Elevation Certificate	Bldg.	B = \$0.93	\$60,000	\$558.00			
		A = \$0.21	\$40,000	\$ 84.00			
	Cont.	B = \$1.17	\$25,000	\$292.50			
				\$934.50 +	\$40.00 +	\$6.00 =	\$980.50

¹ "With Certification of Compliance" rates are to be used when the Elevation Certificate shows that the lowest floor elevation is equal to or greater than the community's elevation requirement.

² "Without Certification of Compliance" rates are to be used when the Elevation Certificate shows that the lowest floor elevation of a structure is less than the community's elevation requirement.

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NFIP Rates and Costs in **B, C or X Zones**

Regular Program **Post-FIRM** Single Family Residential Construction without Basement/Below BFE Enclosure

Sample Coverage = \$100,000 Building and \$25,000 Contents (Standard Policy)
 \$100,000 Building and \$40,000 Contents (Preferred Risk Policy)

Deductible = \$1000

<u>Policy Type</u>	<u>Type of Cov.</u>	<u>Rates Basic/ Add'l</u>	<u>Value of Coverage</u>	<u>Annual Premium</u>	<u>Federal Policy Fee</u>	<u>ICC Premium</u>	<u>Total Annual Premium</u>
Standard Policy	Bldg.	B = \$0.78	\$ 60,000	\$468.00			
		A = \$0.21	\$ 40,000	\$ 84.00			
	Cont.	B = \$1.20	\$ 25,000	\$300.00			
				\$852.00 +	\$40.00 +	\$6.00	= \$898.00
Preferred Risk Policy¹	Bldg.		\$100,000				
	Cont.		\$ 40,000	\$238.00 +	\$20.00 +	\$6.00	= \$264.00

¹ A building is not eligible for a PRP if the current and/or any previous owners have received more than two previous flood insurance claim or Federal flood disaster relief payments, or if two payments were received and one payment exceeded \$1,000.

Regular Program **Pre-FIRM** Single Family Residential Construction without Basement/Below BFE Enclosure

Sample Coverage = \$100,000 Building and \$25,000 Contents

Deductible = \$1,000

<u>Special Flood Hazard Area Zone</u>	<u>Type of Cov.</u>	<u>Rates Basic/ Add'l</u>	<u>Value of Coverage</u>	<u>Annual Premium</u>	<u>Federal Policy Fee</u>	<u>ICC Premium</u>	<u>Total Annual Premium</u>
Zones A, AE	Bldg.	B = \$0.76	\$60,000	\$ 456.00			
		A = \$0.56	\$40,000	\$ 224.00			
	Cont.	B = \$0.96	\$25,000	\$ 240.00			
				\$ 920.00 +	\$40.00 +	\$75.00	= \$1035.00
Zones V, VE	Bldg.	B = \$0.99	\$60,000	\$ 594.00			
		A = \$1.47	\$40,000	\$ 588.00			
	Cont.	B = \$1.23	\$25,000	\$ 307.50			
				\$1,489.50 +	\$40.00 +	\$75.00	= \$1,604.50
Zones B,C,X	Bldg.	B = \$0.78	\$ 60,000	\$ 468.00			
		A = \$0.21	\$ 40,000	\$ 84.00			
	Cont.	B = \$1.20	\$ 25,000	\$ 300.00			
				\$ 852.00 +	\$40.00 +	\$6.00	= \$898.00

**The intent of these sample rates is to demonstrate how effective Floodplain Management will reduce insurance costs. For Flood Insurance quotes, please consult your local agent or the NC Department of Insurance.